



GUILHERME GERDAU JOHANNPETER APPOINTED NEW PRESIDENT OF GERDAU LONG STEEL NORTH AMERICA

Jack Finlayson Promoted to President of Gerdau Special Steel North America

Porto Alegre, BRAZIL, June 22, 2011 – Guilherme Gerdau Johannpeter has been appointed the new president of Gerdau Long Steel North America, the second largest mini-mill steel producer in the region, with annual manufacturing capacity of approximately 10 million metric tons of mill finished steel products. In his new position, based in Tampa, Fla., and reporting to Gerdau's chief executive officer, Johannpeter will be responsible for leading the business division. He is replacing Mario Longhi, who is leaving the company today.

Johannpeter joined Gerdau in 1985 in Brazil, holding several positions throughout his career. He relocated to the United States in 2006 as marketing director for Gerdau Long Steel North America and was promoted to vice president for the Manitoba steel mill, Bright Bar and Duluth Grinding Ball facilities in 2007. The following year, he became vice president for SBQ and wire rod operations for Gerdau Long Steel North America and joined the Gerdau Long Steel North America Executive Committee. He was most recently the vice president of Gerdau Special Steel North America, the major long special steel producer to the U.S. automotive sector.

Johannpeter holds a law degree from Unisinos University in Brazil and an MBA in Marketing and Finance from Northwestern University's Kellogg Graduate School of Management in Evanston, Ill.

Jack Finlayson will replace Guilherme Gerdau Johannpeter at Gerdau Special Steel North America. He was promoted to president of Gerdau Special Steel North America, based in Jackson, Mich., and will report to Mark Marcucci, vice president of Gerdau Special Steel Business Division, effective today.

Finlayson holds a degree in management from Calumet College of Saint Joseph, earned in 1989. With 35 years of experience in steelmaking operations, he joined Gerdau MacSteel in 2007 as plant manager of Monroe. Most recently, Finlayson held the position of vice president of operations.

According to Gerdau Chief Executive Officer Andre Gerdau B. Johannpeter, North America has strategic importance for the company and new leadership will continue to be focused on serving our customers with quality. "I wish success to Guilherme and Jack in their new leadership roles. With the support and engagement of our teams, they will continue to pursue new levels of excellence in our operations in the region."

About Gerdau

Gerdau is the leading producer of long steel in the Americas and one of the largest suppliers of special long steel in the world. It has over 45,000 employees and industrial operations in 14 countries with operations in the Americas, Europe, and Asia, which together represent an installed capacity of over 25 million metric tons of steel per year. It is the largest recycler in Latin America and around the world it transforms millions of metric tons of scrap into steel every year. Gerdau is listed on the stock exchanges of São Paulo, New York, and Madrid and has approximately 140,000 shareholders.

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